
portion of that land mass was held by Carolin Mines which reached the hefty price of \$60 in 1981.

Truth be told, a \$60 price was never justified for the shares of Carolin Mines back in the early 1980s. But a market cap far in excess of anything Carolin Mines ever received may be justified, going forward. And now that President Bob Thast has managed to pick up a 100% interest in this entire property, for the first time in its history I expect that a comprehensive study of the structural controls of this gigantic land mass will point investors to the realization that a world-class district may be in the making. I say that because all along this 27.5-kilometer-long belt there are small historical mom-and-pop mines of extremely high gold grades in which tailings are as high as 8 g/t. Reportedly, one mine had grades of up to 130 ounces per ton! Another, 31 ounces per ton. Still another had reported grades of up to 32 ounces per ton! In addition, there are other types of mineralization that show exceptional promise that were never explored. For example, it is my understanding that there are shear zones of disseminated mineralization that grade between 1 g/t and 4 g/t that are up to 100 meters wide! In fact there are no fewer than seven general targets of known gold mineralization for which structural controls and origins have never been discovered. Before a comprehensive drilling program will be undertaken, management expects to first carry out the all-important preliminary geological work to establish drill targets, then punch some drill holes down into those structurally controlled targets to begin to demonstrate the monster size potential of the Ladner Project.

That is not to say management won't also drill in and around the high-grade newly promising McMaster Target, where a new zone was discovered last year with a hole that intersected 2.86 g/t over 43.6 meters, of which 27.6 meters graded 3.96 g/t. The alteration and style of this mineralization in the McMaster Zone is reportedly similar to that of the Carolin Mine, which is approximately 1,200 meters to the south. Management does not believe that the McMaster Zone and the Carolin Mine are connected, but that they are separate zones with their own scope and promise and there may be several of these zones on the property.

However, this is very important to know! While Century Mining, Athabasca Gold, and initially Carolin Mines were all seeking to produce gold from the Ladner Project, New Carolin's strategy is simply to develop additional value through initial comprehensive geological work and early some early drilling. The goal here is to do a sufficient level of work to reveal the potential of a monster discovery to deep pocket mining professionals. It is my understanding that management has been receiving interests from several majors but clearly it is not in the interest of management to let this project go at the current paltry price of these shares. I also believe without any doubt that if management wanted to make this a pure paper play, they could set up some drill targets and with a high probability establish some eye-popping intersections. But to be taken seriously by a major mining suitor that would not be excited by a few high-grade drill holes, a comprehensive grassroots exploration program to go along with the established 700,000 plus ounces already established on the project is what is called for.

What adds value to this story even as few investors are yet paying attention is the fact that the Ladner Gold Project is a "brown field" project, meaning that all manner of property infrastructure is in place that would cost millions of dollars to establish. Even 30% of the old mill is in place, which will reduce the eventual cost of gold production.

Drivers for New Carolin

This story has been made possible by Bob Thast, who, by his own admission has now served most of his purpose in New Carolin's existence. Over the past five years he kept the story alive for the few shareholders of New Carolin who were paying attention. It was his funding and long hours and efforts that led to the company now gaining 100% of this exceptional property out of bankruptcy. Now that New Carolin owns 100% of the 144-sq.-km. Ladner Gold Project, here is what you should look for as 2016 progresses:

- New additions to the management team and board of directors, to join R. Bob Singh, B.Sc., P. Geo., who now heads up the technical team.
- Results of preliminary geological reports that help to provide an understanding among investors as to how large and promising this project is. Keep in mind that there are sniffs of high-grade gold throughout this gigantic project along the major structure that provides the plumbing for Mother Nature to have laid down this elephant-sized jewelry box.

- Some drill results from holes punched into some of those seven gold exploration targets that have been identified to date, as well as some drilling to expand the newly discovered McMaster Gold Deposit.

The bottom line from my perspective is this. If we are starting a gold bull market now, the time to pick up some of these still very inexpensive shares is NOW. New money has started to come into this sector as equities globally are topping out. If, as I expect, exploration and drill results attract the attention of major mining professionals, New Carolin could be one of our top “moon shots” during this leg of the secular gold bull market.

J Taylor’s Gold, Energy & Tech Stocks (JTGETS), is published monthly as a copyright publication of **Taylor Hard Money Advisors, Inc. (THMA)**, Tel.: (718) 457-1426. Website: www.miningstocks.com. THMA provides investment ideas solely on a paid subscription basis. Companies are selected for presentation in JTGETS strictly on their merits as perceived by THMA. No fee is charged to the company for inclusion. The currency used in this publication is the U.S. dollar unless otherwise noted. The material contained herein is solely for information purposes. Readers are encouraged to conduct their own research and due diligence, and/or obtain professional advice. The information contained herein is based on sources, which the publisher believes to be reliable, but is not guaranteed to be accurate, and does not purport to be a complete statement or summary of the available information. Any opinions expressed are subject to change without notice. The editor, his family and associates and THMA are not responsible for errors or omissions. They may from time to time have a position in the securities of the companies mentioned herein. No statement or expression of any opinions contained in this report constitutes an offer to buy or sell the shares of the company mentioned above. Under copyright law, and upon their request companies mentioned in JTGETS, from time to time pay THMA a fee of \$250 to \$500 per page for the right to reprint articles that are otherwise restricted solely for the benefit of paid subscribers to JTGETS.

To Subscribe to J Taylor’s Gold, Energy & Tech Stocks Visit: <https://www.miningstocks.com/select/gold>

Receive J Taylor’s Gold, Energy & Tech Stocks monthly newsletter and weekly email messages for the period of your choice (U.S. and Canada). For foreign postal delivery contact us at email below. **Return to:** PO Box 778555, Maspeth, NY 11378, USA. Phone or Fax: 718-457-1426, E-mail: questions4rtaylor@gmail.com (Make check payable in US\$ to Taylor Hard Money Advisors, Inc.)

Please Select Subscription:

Email delivery only (Monthly and Weekly Email Message): One-year US \$198.00 three-months US \$69.00
U. S. Mail Delivery of monthly newsletter only (Weekly message by email only): One-year US \$240.00 three-months US \$84.00

Name

Address

City State/Prov. Zip/Postal Code

Telephone

Fax

Primary E-mail:

Secondary E-Mail:

Check Visa MasterCard Discover

Card Number

Exp.

Signature

3-digit Code

(Last 3 digits of the number found on the back of your credit card, below your signature)